

Market Mood





LTP	25418.55
R1	25500
R2	25800
S1	25250
S2	25000



LTP	52188.65
R1	52300
R2	52500
S1	52000
S2	51700

- On daily time frame Nifty has given a positive momentum with incline of 0.14% and closed at 25418.55 although forming an indecisive candle.
- The index has formed similar to inverse head and shoulder pattern which is signaling bullishness with the influx of decent volumes. Nifty is also currently placed near it's all time high levels.
- On the indicator front, the momentum indicator RSI (14) is trending above 60 and on the average front the index is trading above all major EMAs.

- Bank nifty on daily chart surged 0.4% in yesterday's session making a bullish candle.
- The banking index has closed higher for the fourth consecutive day however index is struggling to trade above 52300 level where previous consolidation was seen before a breakdown towards the 50000 levels
- On the momentum front, RSI(14) is trending above 60 and the index is placed above all major EMAs.

Global Market:

	Dow Jones <small>CFD</small>	41,595.11	-26.97	-0.06
17 Sep, 2024 23:57 IST				
	S&P 500 <small>CFD</small>	5,634.79	1.70	0.03
17 Sep, 2024 23:57 IST				
	Nasdaq <small>CFD</small>	17,622.22	30.09	0.17
17 Sep, 2024 23:57 IST				
	FTSE	8,309.86	31.42	0.38
17 Sep, 2024 21:20 IST				
	CAC	7,487.42	37.98	0.51
17 Sep, 2024 21:20 IST				
	DAX	18,726.08	92.97	0.50
17 Sep, 2024 21:45 IST				

Sentiment Gauge

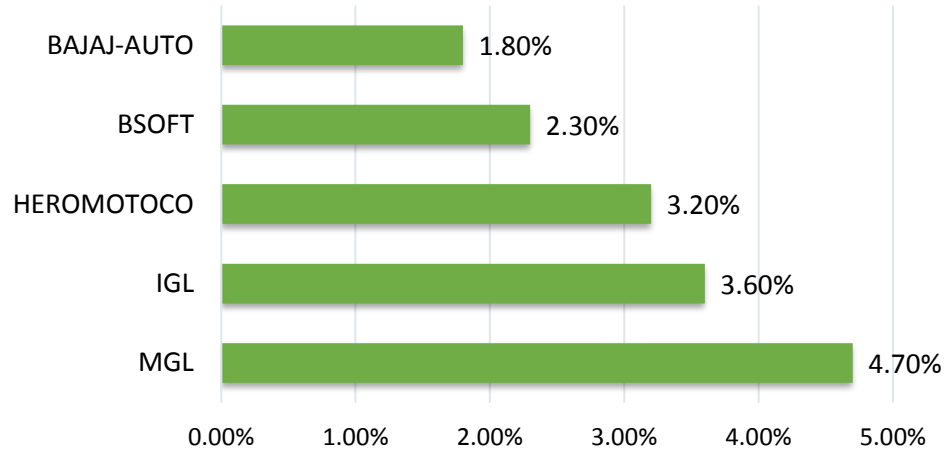


Flat to Positive

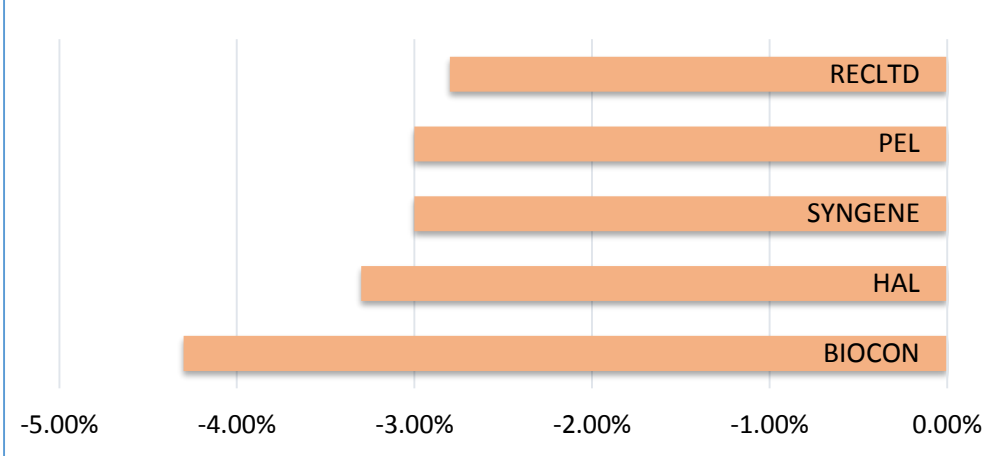
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	482.69	874.15
Adv/Dec		
Advance	Decline	A/D Ratio
71	114	062.

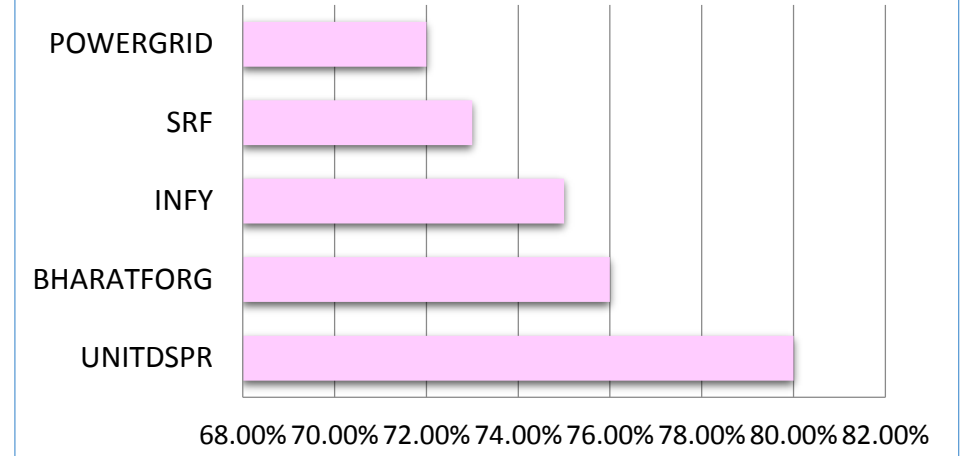
PRICE UP



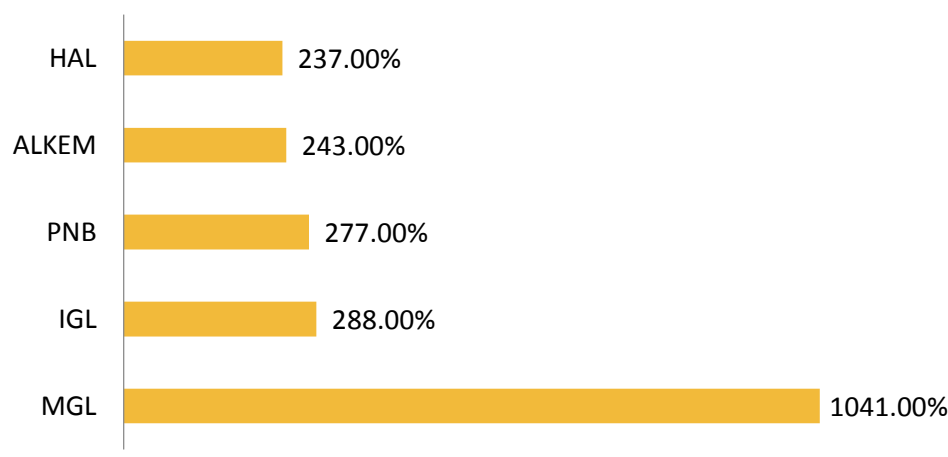
PRICE DOWN



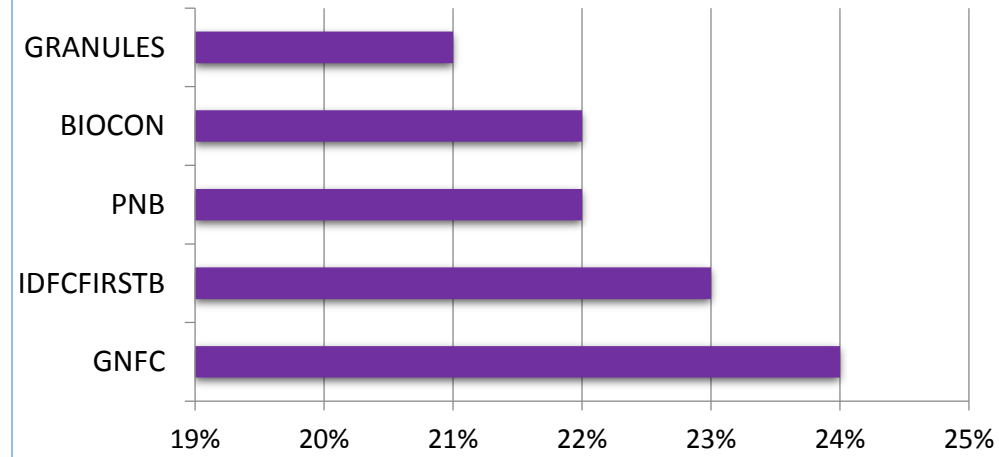
DELIVERY HEAVY



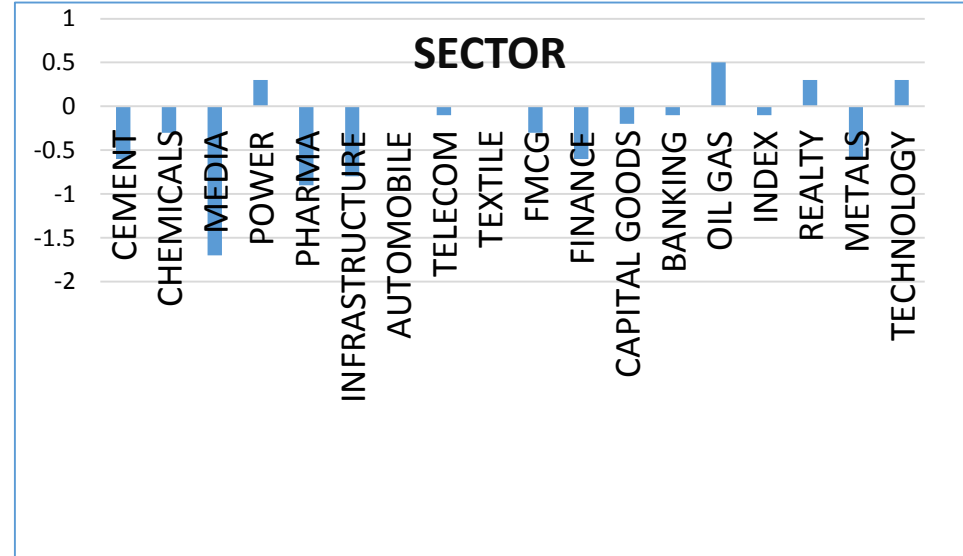
VOLUME UP



ROLL OVER



SECTOR



18th September 24

Market Mood



Event Calendar

Date	Event	Expected	Previous
18th Sept 24	IND Balance Trade (AUG)	-	\$-23.5B
18th Sept 24	USA Retail Sales MoM (AUG)	-	1%
18th Sept 24	USA FED Logan Speech	-	-

Call of the day (Intraday)



CG POWER (Intraday)

Buy above 734 SL : 725 TGT : 755

CG Power on hourly time frame is placed near a breakout of cup & handle pattern. The stock will experience a breakout once it moves above 734. On the indicator front RSI (14) is trending at 62 supporting the price action and on the average front the stock is placed above its major EMAs signaling a positive sentiment.

Delivery Call



MAXHEALTH (Delivery)

BUY : 964-965 SL : 940 TP : 1025

MAXHEALTH on daily time frame has formed and given a range breakout followed by time & price wise correction with reasonable volumes. On the indicator front, the average indicator is trading above all major EMAs and on the momentum indicator front RSI (14) is trending above 60 making it a great pick with a positive outlook.

18th September 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,418.55	34.8	0.14	25,477	25535.47	25,360.09	25,301.63
HEROMOTOCO	5,967.00	187.55	3.25	6,122	6276.149	5,812.43	5,657.85
BAJAJ-AUTO	11,925.00	236.65	2.02	12,154	12382.37	11,696.32	11,467.63
BHARTIARTL	1,663.00	27.55	1.68	1,684	1704.589	1,642.21	1,621.41
NTPC	416	4.9	1.19	421	426.1798	410.91	405.82
M&M	2,782.00	24.6	0.89	2,813	2843.427	2,751.29	2,720.57
CIPLA	1,673.00	13.6	0.82	1,691	1709.703	1,654.65	1,636.30
BRITANNIA	6,111.95	48.95	0.81	6,214	6316.53	6,009.66	5,907.37
ONGC	294.7	2.2	0.75	298	300.7614	291.67	288.64
KOTAKBANK	1,845.00	13.7	0.75	1,861	1876.756	1,829.12	1,813.24
LT	3,686.00	23.75	0.65	3,718	3749.386	3,654.31	3,622.61
TITAN	3,764.70	24.05	0.64	3,797	3830.057	3,732.02	3,699.34
SHRIRAMFIN	3,434.00	15.05	0.44	3,474	3514.704	3,393.65	3,353.30
LTIM	6,450.05	26.6	0.41	6,530	6610.299	6,369.93	6,289.80
HINDUNILVR	2,875.05	7.95	0.28	2,912	2949.412	2,837.87	2,800.69
ICICIBANK	1,266.20	3.35	0.27	1,276	1284.816	1,256.89	1,247.58
TECHM	1,652.95	3.95	0.24	1,673	1692.99	1,632.93	1,612.91
BAJFINANCE	7,361.20	15.45	0.21	7,468	7574.23	7,254.68	7,148.17
ULTRACEMCO	11,657.70	15.05	0.13	11,751	11845.05	11,564.02	11,470.35
SUNPHARMA	1,865.00	2.05	0.11	1,871	1877.991	1,858.50	1,852.01
SBILIFE	1,823.25	2	0.11	1,846	1867.786	1,800.98	1,778.71
RELIANCE	2,945.00	2.3	0.08	2,959	2972.444	2,931.28	2,917.56
INFY	1,950.00	-0.25	-0.01	1,960	1970.322	1,939.84	1,929.68
INDUSINDBK	1,470.00	-0.2	-0.01	1,484	1497.805	1,456.10	1,442.20
TATACONSUM	1,218.10	-0.4	-0.03	1,232	1246.112	1,204.09	1,190.09

18th September 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
HCLTECH	1,811.00	-0.85	-0.05	1,825	1838.321	1,797.34	1,783.68
TCS	4,511.00	-2.25	-0.05	4,555	4599.123	4,466.94	4,422.88
DRREDDY	6,639.75	-7.35	-0.11	6,679	6718.713	6,600.27	6,560.79
NESTLEIND	2,545.95	-3.65	-0.14	2,576	2606.501	2,515.67	2,485.40
HDFCBANK	1,668.30	-2.65	-0.16	1,678	1688.224	1,658.34	1,648.38
HDFCLIFE	700	-1.35	-0.19	708	715.6295	692.19	684.37
AXISBANK	1,228.50	-2.55	-0.21	1,237	1245.298	1,220.10	1,211.70
APOLLOHOSP	7,015.00	-16.35	-0.23	7,116	7217.308	6,913.85	6,812.69
WIPRO	550.6	-1.3	-0.24	556	560.8896	545.46	540.31
MARUTI	12,251.25	-37.75	-0.31	12,352	12453.35	12,150.20	12,049.15
ADANIENT	2,975.00	-9.9	-0.33	3,004	3033.256	2,945.87	2,916.74
SBIN	782.75	-2.8	-0.36	787	791.6755	778.29	773.82
HINDALCO	682.05	-3.1	-0.45	689	696.2372	674.96	667.86
BAJAJFINSV	1,847.30	-10.3	-0.55	1,871	1894.251	1,823.82	1,800.35
ITC	508.25	-2.85	-0.56	513	517.4195	503.67	499.08
POWERGRID	336.2	-2.05	-0.61	340	343.2093	332.70	329.19
ASIANPAINT	3,313.95	-21.85	-0.66	3,345	3375.329	3,283.26	3,252.57
DIVISLAB	5,442.95	-36.4	-0.66	5,521	5598.27	5,365.29	5,287.63
GRASIM	2,745.00	-20.3	-0.73	2,776	2807.636	2,713.68	2,682.36
BPCL	338	-2.65	-0.78	342	346.2318	333.88	329.77
ADANIPORTS	1,428.50	-12.2	-0.85	1,446	1463.004	1,411.25	1,394.00
JSWSTEEL	962.5	-8.5	-0.88	971	979.007	954.25	945.99
COALINDIA	488.5	-4.75	-0.96	493	497.9332	483.78	479.07
TATASTEEL	152.7	-1.51	-0.98	154	155.5381	151.28	149.86
EICHERMOT	4,850.00	-49.2	-1	4,912	4973.129	4,788.44	4,726.87
TATAMOTORS	975	-13.4	-1.36	1,000	1025.078	949.96	924.92

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Technical Research Analyst

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